

SUMMARY DOCUMENT FY19

Accounting and Financial Services:

Statement of Financial Position: Total assets increased \$173M or 7.4% vs. June 30th of last year. The main driver is the proceeds from the \$150M debt issuance.

Current Operating Performance: The University had operating income of \$2.1M for the year, \$3.2M lower than last year, but slightly above our budget of \$1.8M. The decrease is due primarily to SLUCare's performance and higher operating costs partially offset by a one-time anonymous gift of \$15M. SLUCare has hired an external consultant to review operations which should help deliver better results in the near future.

Human Resources:

University full time active paid headcount was 3,899 as of June 30, 2019 as compared to 3,882 as of June 30, 2018. Total compensation and benefits spend for FY19 was \$582.7M which was 2.5% higher than FY18 primarily due to an 8.2% increase in medical full time faculty compensation.

The University is implementing Workday as a replacement for its existing ERP system. The implementation of the Human Resources modules will occur in 2019 with a go-live date of January 1, 2020. This project is currently on schedule.

Treasury and Investments:

The endowment had a market value of \$1.253 billion as of June 30, 2019, an increase of \$27 million from \$1.226 billion as of June 30, 2018. Excluding additions, spending and transfers, the endowment return for FY2019 was 5.7%. FY2019 endowment spending was \$56.8 million.

Enrollment:

Overall enrollment declined 1.6% with similar declines across grad and undergraduate programs as the market for new students continues to be difficult.