

# **DRAFT** Faculty Retirement Policy

Version: 1.0 **Responsible University Official**: Provost

Effective Date: TBD

#### 1.0 Introduction

Saint Louis University provides certain benefits to all retired faculty (regardless of contract status). This policy defines retirement, those eligible to be retired, and the associated benefits.

### 2.0 Scope

This policy governs all full-time faculty who meet the eligibility requirements for retirement as defined herein and who request to be considered retired from the University (see Section 3.0).

## 3.0 Definitions

**Retirement.** Retirement is a status of relationship to the University that affords select benefits as defined herein.

**Retired Faculty.** Retired faculty are faculty who have:

- (a) notified SLU of their resignation of a position/s; and
- (b) reached the age of at least 55 and have served in a full-time position at SLU for at least 10 consecutive years immediately prior to retirement (OR have reached the age of at least 60 and have served in a full-time position at SLU for at least 7 consecutive years immediately prior to retirement)

#### 4.0 Benefits of Retirement

The following benefits are available for retired faculty:

- 1. A University I.D. card which identifies the bearer as a retired faculty member.
- 2. Library privileges accorded current faculty. Department requests for new library acquisitions should include requests from retired faculty.
- 3. Free parking in all "General/Commuter" lots (as designated by the Office of Parking and Card Services).
- 4. A free, one-year membership to the Simon Recreation Center membership. Following the one-year, free membership, Recreation Center membership is available to retired faculty on the same terms accorded current faculty.
- 5. Tuition remission for the retired faculty member for University courses, subject to the eligibility requirements specified in the Faculty Manual.
- 6. Tuition remission is also available to the spouse and children of retired employees, subject 00110791-1

- to the eligibility guidelines per the University Benefits Office.
- 7. Access to University facilities and events (including, but not limited to, University museums, the Busch Student Center, Cupples House, etc.) on the same terms accorded current faculty.
- 8. Uninterrupted and continuous access to and use of the retired faculty member's SLU e-mail address and e-mail account per other governing University policies.
- 9. Access to coverage through the University's *Retiree Health Care Plan*, if maintained, subject to the eligibility requirements specified in the plan documents. Medical insurance through University group plans are billed through the University Benefits Office.
- 10. Receipt of *Grand Connections* and *Universitas* or similar University-wide publications.

This policy was:  1. Endorsed by CADD: 2. Approved by Provost:		
1. Endorsed by CADD:	5.0 Approvals	

00110791-1 2