



**SAINT LOUIS
UNIVERSITY**

— EST. 1818 —

2024-25 School of Medicine Financial Aid Webinar



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And
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Student Financial Services



FAFSA Overview



2024-25 FAFSA Opened 12/31/2023



Department of Education (DE) errors in the tables delayed processing



DE slated to start processing FAFSAs in early March



It will take schools at least 2 weeks to test data and begin to issue award notices



April is the earliest award notices could start to flow

Financial Aid Overview



File your 2024-25 FAFSA



Federal Aid

Unsubsidized Loan = \$40,500

Graduate PLUS Loan
up to Cost of Attendance

School of Medicine Scholarships

- Fleur de Lis and Magis Service Award
 - First Round of Awards will be announced on January 15, 2024**.
Deadline for consideration is December 31, 2023.
 - Second Round of Awards will be announced on March 22, 2024+.
Deadline for consideration is March 8, 2024.
- Cura Personalis Scholarship
 - All awards will be announced March 22, 2024 (contingent on FAFSA).
Deadline for consideration is March 8, 2024

If you are not selected for the first round of awards, you will remain eligible for the second round without having to reapply
You will remain on the alternate list for the scholarship indefinitely.
Should an initial awardee decline, the next eligible candidate will receive the scholarship

- Diversity Scholarships and Lo Family Scholarship
 - Application link became available in November.
 - Applicants will be notified on a rolling basis if they have been awarded a scholarship

Cost of Attendance (COA)

Direct Costs

Tuition	\$ 68,120
Fees	<u>\$ 2,154</u>

TOTAL Direct \$ 70,274

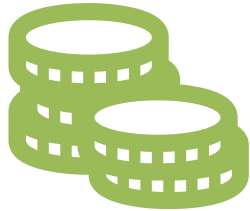
Indirect Costs

Housing	\$ 15,170
Books & Supplies	\$ 250
Transportation	\$ 2,450
Miscellaneous	\$ 6,780
Loan Fees	\$ TBD

TOTAL COA \$ 94,924



Federal Student Loans



Unsubsidized Loan

Origination Fee: 1.057%

Interest Rate: 7.05%



Graduate PLUS Loan

Origination Fee: 4.228%

Interest Rate: 8.05%

Loan Eligibility



Cost of Attendance



Minus
Scholarship(s)



Minus
Unsubsidized Loan

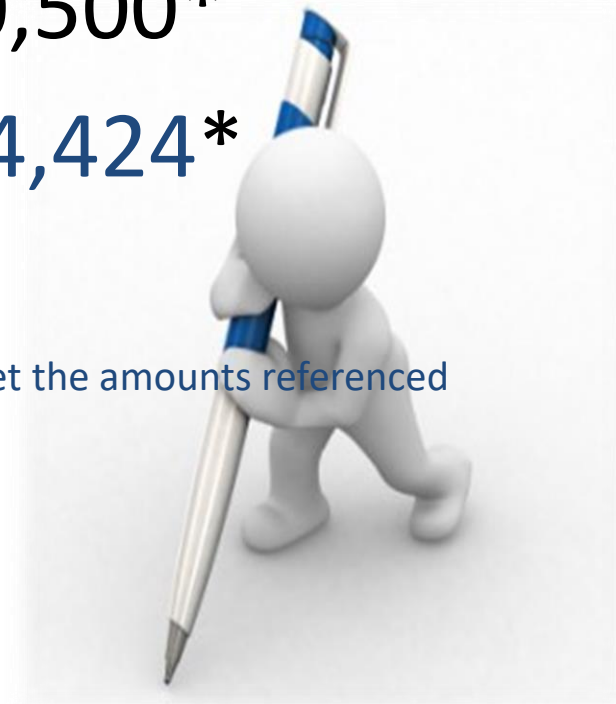


Graduate PLUS up
to Remaining COA

Loan Eligibility

- COA = \$ 94,924
- Scholarship - \$ 30,000
- Unsubsidized Loan - \$ 40,500*
- Graduate PLUS Loan = \$ 24,424*

* Loan amounts will be larger to include loan fees in order to net the amounts referenced



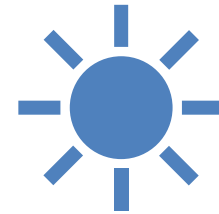
Disbursement Dates



Fall 2024
starting July 19th



Spring 2025
starting January 6th



Summer 2025
starting May 9th

Aid for Living Expenses

- Direct Semester Cost \$ 35,362
- Scholarship - 15,000
- Net Unsubsidized Loan - 20,250
- Net Grad PLUS Loan - 12,212
- Anticipated Refund \$ 12,100

- August – December (Monthly Est.) \$ 2,420

(Monthly Estimate for Living Expenses – You can anticipate the same for Spring)



Loans for Disadvantaged Students (LDS)

Eligibility Requirements

Must come from a disadvantaged background

Be a U.S. citizen

5% interest rate

Interest does not accrue until repayment begins

12-month grace period

Unlimited residency deferment

10-25 year repayment period

Applications available after August 1st,
in Student Financial Services or online

October 6, 2024 - priority date to submit LDS application

For more information visit:

<https://www.slu.edu/medicine/about/student-resources/financial-aid/>

Important Dates

Mid July

Billing information can be viewed via the mySLU portal Payment Suite

July 19

First disbursement begins Up to 10 days before first scheduled courses begin

August 1

Fall Semester payment due

Bills for Spring will be available in mid-December



QUESTIONS





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